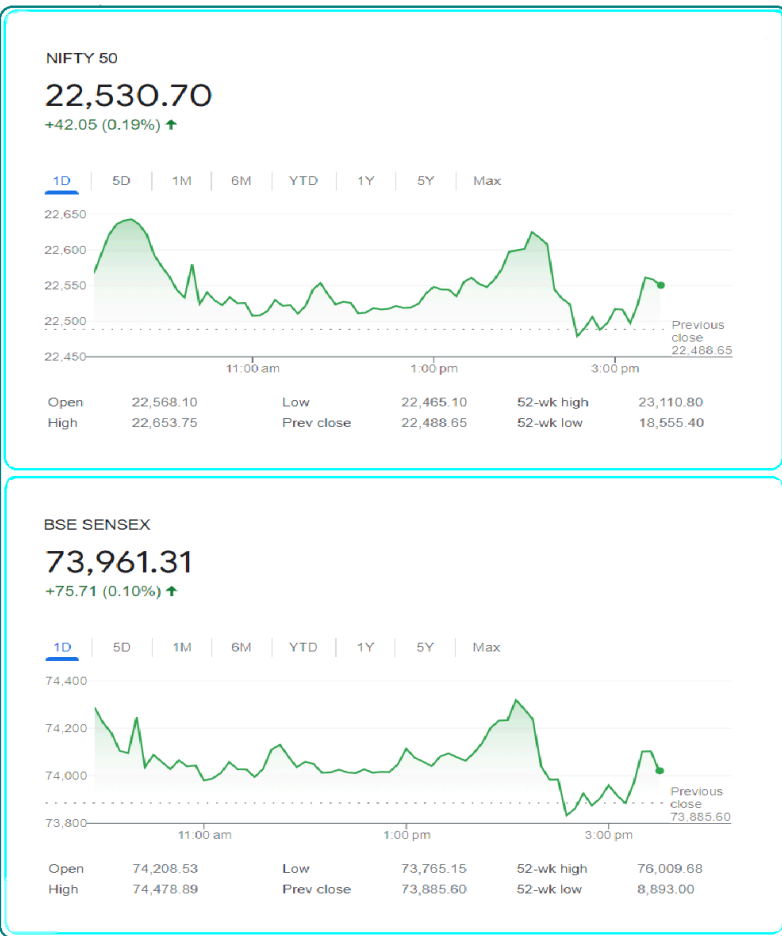


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22530.70	22488.65	0.19%
S&P BSE SENSEX	73961.31	73885.60	0.10%
NIFTY MID100	51705.70	51426.85	0.54%
NIFTY SML100	16696.70	16612.85	0.50%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48983.95	48682.35	0.62%

Market Wrap Up

- The Indian equity benchmarks bucked the trend and ended with small gains, snapping a five-day losing streak. The Nifty ended above the 22,500 level.
- The S&P BSE Sensex was up 75.71 points or 0.10% to 73,961.31. The Nifty 50 index added 42.05 points or 0.19% to 22,530.70.
- The S&P BSE Mid-Cap index added 0.06% and the S&P BSE Small-Cap index rose 0.76%.
- Among the sectoral indices, the Nifty Realty index (up 2.34%), the Nifty Metal index (up 1.87%) and the Nifty PSU bank index (up 1.28%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.39%), the Nifty IT index (down 1.28%) and the Nifty Healthcare index (down 1.06%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **57571** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK, INFY, ADANI PORTS**.
- **Short** position build up for the **June** series has been witnessed in **BHARTIARTL, BERGEPAIN**.
- **Unwinding** position for the **August** series has been witnessed in **LTTS, BIOCON**.

(Source: Capitaline F&O)

NIFTY AUTO	23419.60	23471.00	-0.22%
NIFTY FMCG	54107.35	54280.10	-0.32%
NIFTY IT	32386.10	32806.75	-1.28%
NIFTY METAL	9723.60	9545.25	1.87%
NIFTY PHARMA	18796.30	18971.00	-0.92%
NIFTY REALTY	1019.40	996.05	2.34%
BSE CG	70055.57	69423.88	0.91%
BSE CD	54915.39	54625.58	0.53%
BSE Oil & GAS	28639.87	28481.52	0.56%
BSE POWER	7699.46	7562.99	1.80%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38487.90	38054.13	1.14%
HANG SENG	18079.61	18230.19	-0.83%
STRAITS TIMES	3336.59	3323.38	0.40%
SHANGHAI	3086.81	3091.68	-0.16%
KOSPI	2636.52	2635.44	0.04%
JAKARTA	6970.74	7034.14	-0.90%
TAIWAN	21174.22	21364.48	-0.89%
KLSE COMPOSITE	1596.68	1604.26	-0.47%
ALL ORDINARIES	7970.80	7895.90	0.95%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	228737.63	110321.89
NSE F&O	5412795.53	38723574.68

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1613.24
NET SELL	-

(Source: [NSE](#))

Corporate News

- Bharat Dynamics Ltd** reported an 89% year-on-year (YoY) increase in net profit to Rs. 288.8 Crore for the fourth quarter ending March 31, 2024. In Q1 FY23, the company reported a net profit of Rs. 152.8 Crore. The company stated that its revenue from operations climbed by 7% to Rs. 854.1 Crore from Rs. 798.3 Crore last year. The board has recommended a final dividend of Rs. 0.85 per share (face value of Rs. 5) for the year ending March 31, 2024.
- Apollo Hospitals** posted consolidated net profit surged 75.64% to Rs 253.8 crore as compared to Rs 144.5 crore reported in Q4 FY23. Revenue from operations jumped 14.92% year on year to Rs 4,943.9 crore in the quarter ended 31 March 2024. The company's board has recommended a final dividend of Rs 10 per share for the financial year 2023-24.
- Muthoot Finance** reported a 17% y-o-y increase in net profit of Rs. 1,056.3 Crore for the fourth quarter ending March 31, 2024. The company reported a net profit of Rs. 902.6 Crore for the same period last fiscal year. NII jumped by 15.20%. The NII came in at Rs. 2,134.80 Crore in Q4FY24, against Rs. 1,853.30 Crore in the previous corresponding quarter.
- ISGEC Heavy Engineering** reported net profit fell 17.2% year-on-year to Rs 71.30 crore and sales declined 8.5% to Rs 1,867.96 crore during the quarter under review. The company's board also recommended a dividend of Rs 4 per equity share of Re 1 face value for FY24.
- Rajesh Exports** reported a consolidated net loss from ordinary activities of Rs 31.56 crore as against net profit from ordinary activities of Rs 366.01 crore in Q4 FY24 over Q4 FY23. Income from operations (inclusive of excise duty) tumbled 20.79% year on year to Rs 91,444.96 crore in the fourth quarter.
- Suzlon Group** has secured a wind energy project of about 82 megawatt (MW) from Oyster Green Hybrid One Pvt Ltd. It will install 26 wind turbine generators (WTGs), each having a rated capacity of 3.15 MW at Oyster Green's site at Agar in Madhya Pradesh.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	3411.35	3194.25	6.80%
ADANIPTS	1437.40	1383.50	3.90%
SHRIRAMFIN	2354.05	2302.70	2.23%
COALINDIA	491.20	482.15	1.88%
TATASTEEL	167.20	164.15	1.86%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1356.30	1377.15	-1.51%
DIVISLAB	4354.70	4412.80	-1.32%
HEROMOTOCO	5070.10	5136.00	-1.28%
KOTAKBANK	1672.10	1690.10	-1.07%
MARUTI	12467.45	12598.00	-1.04%

(Source: [Moneycontrol](#))

- **Adani Total Pvt Ltd**, a joint venture between India's Adani Group and France's TotalEnergies, is considering building more plants in India to import liquefied natural gas (LNG) to meet the growing demand for the cleaner fuel.

- **Oil and Natural Gas Corp** will form an equal joint venture with EverEnviro Resource Management Pvt Ltd to build 10 compressed biogas (CBG) plants.
- **Sterlite Power** has secured Rs 1,373 crore funding for its Neemrana II Kotputli Transmission Limited (NKTL) project from the state-owned Power Finance Corporation. Sterlite Power acquired the Neemrana II Kotputli Transmission Limited SPV in November 2023 to execute the green energy corridor on a Build, Own, Operate, and Transfer (BOOT) basis for a period of 35 years.
- **Alembic Pharmaceuticals** received USFDA approval to market a generic medication for certain types of heart failure. The approved medication is Sacubitril and Valsartan Tablets, available in strengths of 24 mg/26 mg, 49 mg/51 mg, and 97 mg/103 mg. This generic product is therapeutically equivalent to Novartis's Entresto tablets.
- **Jio Financial Services** announced the introduction of its new 'JioFinance' app, which is presently in beta. According to a press release, the app is intended to appeal to users with varying levels of knowledge with financial technology, putting money management at their fingertips.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's NBS manufacturing sector slipped into contraction territory in May, with a manufacturing PMI score of 49.5. That was down from 50.4 in April. The non-manufacturing PMI came in at 51.1, down from 51.2 in the previous month. The composite PMI was 51.0 down from 51.7 a month earlier.
- U.S. initial jobless claims rose to 219,000 in the week ended May 25th, an increase of 3,000 from the previous week's revised level of 216,000. Continuing claims climbed by 4,000 to 1.791 million in the week ended May 18th.
- U.S. gross domestic product climbed by 1.3% in the first quarter compared to the previously reported 1.6% jump, compared to the 3.4% surge in GDP in the fourth quarter of 2023.
- U.S. trade deficit in goods widened to \$99.41 billion in April 2024, after an upwardly revised \$92.29 billion in the prior month.

- U.S. pending home sales index plunged by 7.7% to 72.3 in April after spiking by 3.6% to an upwardly revised 78.3 in March.
- U.S. wholesale inventories rose by 0.2% month-over-month in April 2024, after a 0.4% decrease in the prior month.
- Eurozone annual inflation rate rose for the first time in five months to 2.6% in May 2024 from 2.4% in each of the previous two months. The core inflation increased to 2.9% in May from 2.7%.
- Germany's retail sales shrank 1.2% month-over-month in April 2024, following a strong 2.6% increase in March. Year-on-year, retail sales decreased 0.6%, extending the downwardly revised 1.9% fall from the previous month.
- German import prices fell 1.7% year-on-year in April 2024, easing from a 3.6% drop in the previous month. Compared to March, import prices grew 0.7%, up from a prior 0.4% rise.
- The French economy expanded by 0.2% quarter-on-quarter in the Q1 of 2024, above the previous period's 0.1% growth. On an annual basis, the economy advanced 1.1%.
- French annual inflation rate held steady at 2.2% in May 2024, the same as in April. Compared to the previous month, the CPI stalled, following a 0.5% increase in April.
- French producer prices decreased 3.6% month-over-month in April 2024, slipping further from an upwardly revised 1% fall in the previous month. On a yearly basis, producer prices dropped 6.8% in April, slowing from an upwardly revised 8.3% decline in the prior month.
- French payroll employment increased by 61.1 thousand, or 0.3% to 21.16 million in the first quarter of 2024, surpassing initial projection of 50.5 thousand, and rebounding from a 15.5 thousand fall in the previous three-month period. Year-on-year, payrolls went up by 123.2 thousand.
- Japan's unemployment rate came in at a seasonally adjusted 2.6% in April, unchanged from the March reading.
- Japan retail sales grew by 2.4% year-on-year in April 2024, accelerating from a downwardly revised 1.1% rise in the previous month. On a monthly basis, retail sales rose 1.2% in April, rebounding from a 1.2% fall in March.
- Japan industrial output was down a seasonally adjusted 0.1% on month in April, following the 4.4% gain in March. On a yearly basis, industrial production sank 1.0%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 77.38/bbl (IST 17:00).
- INR weakened to Rs. 83.46 from Rs. 83.31 against each US\$ resulting in daily change of 0.18%.
- Foreign direct investment (FDI) equity inflows into India decreased by 3.49% in FY23 to \$44.42 billion from \$46.03 billion in FY22, according to official data. Singapore was the top source of foreign inflows, followed by Mauritius and the US. FDI in services, computer hardware and software, telecom, auto, and pharma fell in 2023-24. Total FDI fell 1% to \$70.95 billion

in FY24.

- In the wholesale segment, the outstanding amount stood at Rs. 8 lakh in March 2024, from Rs. 10.6 crore last year, and in the retail segment, the amount climbed to Rs. 234 crore in March 2024, from Rs. 6 crore last year. India's CBDC, the Digital Rupee (eRs.), is a digital form of its official currency, introduced after the FY23 budget.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 01/06/2024

Fineotex Chemical Limited	Fund Raising
Kridhan Infra Limited	Fund Raising
Libas Consumer Products Limited	Financial Results

Board Meetings as on 03/06/2024

Capacit'e Infraprojects Limited	Fund Raising
Servotech Power Systems Limited	Dividend
SRG Housing Finance Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 03/06/2024

Anand Rathi Wealth Limited	Buyback/Dividend - Rs 9 Per Share
D.B.Corp Limited	Interim Dividend - Rs 8 Per Share
Rallis India Limited	Dividend - Rs 2.50 Per Share
Sundram Fasteners Limited	Interim Dividend - Rs 4.17 Per Share

(Source: NSE)

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